



St. Charles Public Library

One South Sixth Avenue
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www.stcharleslibrary.org

THE BOARD TRUSTEES OF THE ST. CHARLES PUBLIC LIBRARY DISTRICT KANE AND DUPAGE COUNTIES, ILLINOIS

RESOLUTION 2017-2018 - 1

RESOLUTION TO DETERMINE ESTIMATE OF FUNDS NEEDED FOR FISCAL YEAR 2017/2018

WHEREAS, the St. Charles Public Library District (Library District) must file on or before December 26, 2017, its Levy Ordinance for the 2017/2018 fiscal year; and

WHEREAS, pursuant to The Truth in Taxation Law (35 ILCS 200/18-55 et seq.), the Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be necessary to be raised by taxation for the 2017/2018 fiscal year upon the taxable property in the Library District.

NOW, THEREFORE, BE IT DETERMINED by the Board of Library Trustees of the St. Charles Public Library District as follows:

- a. The amount of money estimated to be necessary to be raised by taxation for the 2017/2018 fiscal year upon the taxable property in the Library District is \$8,005,000;
- b. The estimate of \$8,005,000 is 4.4% higher than last year's tax extension of \$7,670,222. Although a public hearing and publication of notice of a public hearing is not required by the Truth in Taxation Law, the Board elects to hold a public hearing;
- c. A public hearing pursuant to The Truth in Taxation Law shall be held on November, 8, 2017, at 6:45 P.M., at the Library, One S. 6th Avenue, St. Charles, Illinois, 60174;

ADOPTED October 11, 2017, by a roll call vote as follows:

AYES:	Hill,	Gephart,	Steimle,	Haines,	DeVault,	Kaluzsa,	Prath
NAYS:	None						
ABSTAINING:	None						
ABSENT:	None						

Victoria A. Haines, President, Board of Trustees

St. Charles Public Library District

Karen DeVault, Secretary, Board of Trustees St. Charles Public Library District

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