THE BOARD OF TRUSTEES OF THE
ST. CHARLES PUBLIC LIBRARY DISTRICT
KANE AND DUPAGE COUNTIES, ILLINOIS

RESOLUTION 2018-2019 -1

RESOLUTION TO DETERMINE ESTIMATE OF FUNDS
NEEDED FOR FISCAL YEAR 2018/2019

WHEREAS, the St. Charles Public Library District (Library District) must file on or before December 25, 2018, its Levy Ordinance for the 2018/2019 fiscal year; and

WHEREAS, pursuant to The Truth in Taxation Law (35 ILCS 200/18-55 et seq.), the Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be necessary to be raised by taxation for the 2018/2019 fiscal year upon the taxable property in the Library District.

NOW, THEREFORE, BE IT DETERMINED by the Board of Library Trustees of the St. Charles Public Library District as follows:

a. The amount of money estimated to be necessary to be raised by taxation for the 2018/2019 fiscal year upon the taxable property in the Library District is $8,150,000;

b. The estimate of $8,150,000 is 3.25% more than last year’s tax extension of $7,893,301. Although a public hearing and publication of notice of a public hearing is not required by the Truth in Taxation Law, the Board elects to hold a public hearing;

c. A public hearing pursuant to The Truth in Taxation Law shall be held on November 14, 2018, at 6:45 P.M., at the Library, One S. 6th Avenue, St. Charles, Illinois 60174;

ADOPTED October 10, 2018, by a roll call vote as follows:

AYES: Steimle, DeVault, Hill, Haines, Kaluzsa

NAYS: Gephart, Prath

ABSTAINING: None

ABSENT: None

Michael J. Hill, President, Board of Trustees
St. Charles Public Library District

Karen S. DeVault, Secretary, Board of Trustees
St. Charles Public Library District

(SEAL)