



St. Charles Public Library
 Temporary Location:
 March 2020-Summer 2021
 305 S. 9th St., St. Charles IL 60174
 630-584-0076 ■ FAX 630-584-9262
 scpld.org

**MINUTES
 FINANCE COMMITTEE
 BOARD OF TRUSTEES
 ST. CHARLES PUBLIC LIBRARY DISTRICT
 SEPTEMBER 29, 2020**

The Finance Committee of the Board of Trustees of the St. Charles Public Library District met at the Library on Tuesday, September 29, 2020, at 6:00 pm. Present: President Robert T. Gephart, Treasurer Cynthia N. Steimle, and Trustee Shane Hampton, Director Edith G. Craig and Administrative Assistant Kimiko Majors. Staff in attendance: Mary Merritt.

I. Call to Order

Trustee Steimle called the meeting to order at 6:00 pm and established there was a quorum of the committee.

II. Communications and Citizen's Comments – On Agenda Items

No Comments.

III. Discussion of Levy and Related Documents

- a. **Levy 2020/2021** – Ms. Craig presented slideshow which explained the Library's Levy history and her 2020/2021 recommendation. As the Board's strategic decision is to continue to hold the levy value constant, Ms. Craig recommended keeping the levy value at \$8,005,000. She presented a draft budget to show the sample budget breakdown for the 2021/2022 fiscal year.
- b. **Resolution to Determine Estimate of Funds Needed for 2020/2021** – This resolution states that the amount of money estimated to be necessary to be raised by taxation for the 2020/2021 fiscal year upon the taxable property in the Library District is \$8,005,000. This levy estimate is lower than last year's tax extension of \$8,011,178. Thus there is no need to hold a Truth-in-Taxation public hearing. However, to be transparent, the Board has elected to hold a public hearing on November 11, 2020, at 6:45 P.M.

Motion by Trustee Gephart, second by Trustee Hampton, to recommend the Board approve Resolution to Determine Estimate of Funds Needed for FY 2020/2021. Carried unanimously.

V. Communications and Citizen's Comments – On Non-Agenda Items

Trustee Steimle talked about being in favor of the Library hiring someone dedicated to fundraise for the Library. Ms. Craig said that this currently was not a strategic goal of the Library, but she would bring it up at a future board meeting or incorporate this initiative in our next strategic planning discussion.

VI. Adjournment

Motion by Trustee Gephart, second by Trustee Hampton, to adjourn the meeting at 6:43 p.m. Carried unanimously.



Cynthia N. Steimle
Finance Committee Chair