

THE BOARD TRUSTEES OF THE ST. CHARLES PUBLIC LIBRARY DISTRICT KANE AND DUPAGE COUNTIES, ILLINOIS

RESOLUTION 2024/2025-3

RESOLUTION TO DETERMINE ESTIMATE OF FUNDS NEEDED FOR FISCAL YEAR 2024/2025

WHEREAS, the St. Charles Public Library District (Library District) must file on or before December 31, 2024, its Levy Ordinance for the 2024/2025 fiscal year; and

WHEREAS, pursuant to The Truth-in-Taxation Law (35 ILCS 200/18-55 et seq.), the Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be necessary to be raised by taxation for the 2024/2025 fiscal year upon the taxable property in the Library District.

NOW, THEREFORE, BE IT DETERMINED by the Board of Library Trustees of the St. Charles Public Library District as follows:

- a. The amount of money estimated to be necessary to be raised by taxation for the 2024/2025 fiscal year upon the taxable property in the Library District is \$9,489,854;
- b. The levy estimate of \$9,489,854 is 4.9% higher than last year's tax extension of \$9,046,833. Although a public hearing and publication of notice of a public hearing is not required by the Truthin-Taxation Law, the Board elects to hold a public hearing;
- c. A public hearing pursuant to The Truth-in-Taxation Law shall be held on November, 13, 2024, at 6:45 P.M., at the Library, One South Sixth Avenue, St. Charles, Illinois, 60174;

ADOPTED October 9, 2024, by a roll call vote as follows:

AYES: Gephart, Kruse, Hill, Frost, Hampton, Dauer, Lanthrum

NAYS: None

ABSTAINING: None ABSENT: None

Robert T. Gephart, President, Board of

Trustees, St. Charles Public Library District

Mary Kruse, Secretary

Board of Trustees

St. Charles Public Library District

(SEAL)